

# 2017 FINANCIAL STATEMENT FOR THE TOWN OF COLFAX

## DUNN COUNTY, WI

### Cash Balances as of January 1, 2017:

Checking	\$1,656.28	
Outstanding Checks	403.00	
Checking Account Balance		\$1,253.28
Unreserved MM Balance		15,023.79
Reserve for New Equip.		38,578.22
Reserve for 2017 Road Work		40,000.00
Reserve for fire station loan		31,000.00
Tax Account		137,651.28
Cemetery Account		5,544.94

### TOTAL CASH & INVESTMENTS JANUARY 1, 2017

\$269,051.51

### 2017 REVENUES

#### TAXES:

Jan & Feb Tax (including overpmts.)	\$946,789.15	
Personal Property	3,630.44	
Town's Share - Lottery Credit	6,142.81	
July Settlement from County	80,356.75	
Adv. Tax Collections - 12/2017	221,407.71	
Dog License Collect	476.00	

\$1,258,802.86

#### INTERGOVERNMENTAL REVENUES:

State Shared Revenues	\$17,555.90	
Other state pmts. (computer credit)	6.00	
Fire Insurance Dues	3,401.32	
State Highway Aid	81,892.38	
LRIP/TRIP	12,856.53	
DNR, FC/MFC, Yield Tax	57,420.17	

\$173,132.30

#### LICENSES & PERMITS:

Liquor, Beer, Cigarette & Operators	\$1,225.00	
Building Permits	325.00	
Dog Licenses Refund from County	401.29	
Animal Control Refund from County		
License Application Publication Fee	75.00	

\$2,026.29

#### PUBLIC CHARGE FOR SERVICES:

Fire Protection	\$1,652.45	
Snowplowing, Sanding, Grader Work	3,131.74	

\$4,784.19

#### MISCELLANEOUS REVENUES:

Interest- bank accounts, Cemetary CD	\$1,310.66	
Rental reimb. From T/Elk Mound	0.00	
Equipment Sale	253.50	
Hall Rent	395.00	
Patr. Div.; Refund; Reimb.	2,637.44	

\$4,596.60

### TOTAL REVENUES

\$1,443,342.24

### TOTAL FUNDS AVAILABLE

\$1,712,393.75

## 2017 EXPENDITURES

### LEGISLATIVE:

Board Expenses	\$1,257.03	
Plan Commission costs	784.18	
Chairman & Supervisor Wages & Payroll Tax	9,171.77	
		\$11,212.98

### LEGAL:

\$1,966.36

### GENERAL ADMINISTRATION:

Clerk's Expenses (Includes internet & website costs)	\$3,281.52	
Clerk's Wages & Payroll Tax	11,906.53	
Notices	907.50	
Election Expenses	2,339.83	
		\$18,435.38

### FINANCIAL:

Treasurer's Expenses	\$422.00	
Treasurer's Wages & Payroll Tax	5,023.64	
Assessor Fee	6,200.00	
		\$11,645.64

### GENERAL BUILDING:

Maintenance	\$424.57	
Utilities-Propane, Phone, Electricity	3,200.91	
		\$3,625.48

### INSURANCE:

Property & Liability	5,079.00	
Workmen's Comp.	2,672.00	
		\$7,751.00

### PUBLIC SAFETY:

Fire Charges	\$3,225.00	
Fire Dues	3,401.32	
Fire Levy	37,597.65	
		\$44,223.97
Ambulance Levy		\$20,309.52

### HIGHWAY MAINTENANCE:

Blacktop & Maintenance	\$142,649.85	
Bridges/Culverts	1,894.82	
Drug & Alcohol Program	137.44	
Diesel/Gas/Grease & Oil	5,114.99	
Equipment Repair & Rental	6,358.97	
Cell phone for patrolman	264.28	
Invasive Species spraying	1,500.00	
New Equipment-Sweeper	1,800.00	
Salt Sand	1,299.20	
Shop Supplies/Parts	2,154.74	
Signs	285.49	
Wages, Payroll Tax	40,709.49	
		\$204,169.27

**OTHER PUBLIC WORKS:**

Street Lights	\$540.34	
Solid Waste	12,801.90	
Recycling	10,241.10	
Animal Control (Humane Assoc., gopher tails)	2,047.78	
Cemetary Mowing	2,160.00	
Felland Park Maintenance	1,214.10	
		\$29,005.22

**DEBT SERVICE:**

Principal Paid on Fire Station Loan	\$31,203.30	
Interest on Fire Station Loan	\$231.31	
		\$31,434.61

**SETTLEMENT WITH SCHOOLS:**

School District of Colfax	\$445,738.23	
Elk Mound Area School District	9,866.94	
Chippewa Valley Technical College	45,137.54	
		\$500,742.71

**SETTLEMENT WITH COUNTY:**

Jan. & Feb. Tax Collection	\$409,817.46	
Dog License fees	522.00	
20% share of DNR payments	21079.74	
		\$431,419.20

**OTHER FINANCIAL USES (Tax reimb., Other)**

\$506.56

**TOTAL FUNDS DISBURSED IN 2017**

\$1,316,447.90

**BANK BALANCE DECEMBER 31, 2017**

Checking	\$4,732.10	
Outstanding Checks	1,555.60	
Checking Account Balance	\$3,176.50	
Unreserved MM Balance	117,074.01	
Reserve for New Equip.	48,722.57	
Reserve for 2017 Road Work	0.00	
Reserve for fire station loan	0.00	
Tax Account	221,427.83	
Cemetery	5,544.94	
<b>TOTAL FUNDS AVAILABLE DEC. 31, 2017</b>		\$395,945.85

Total Cash January 1, 2017

\$269,051.51

Add: Total Revenues

\$1,443,342.24

Less: Total Expenditures

\$1,316,447.90

Rounding

\$0.00

Total Cash December 31, 2017

\$395,945.85

**LONG TERM DEBT**

BAL.,1/1

BAL. 12/31

New Fire Station

\$31,203.30

\$0.00