

2018 FINANCIAL STATEMENT FOR THE TOWN OF COLFAX

DUNN COUNTY, WI

Cash Balances as of January 1, 2018:

Checking	\$4,732.10	
Outstanding Checks	1,555.60	
Checking Account Balance		\$3,176.50
Unreserved MM Balance		117,074.01
Reserve for New Equip.		48,722.57
Reserve for 2018 Road Work		0.00
Reserve for fire station loan		0.00
Tax Account		221,427.83
Cemetery		5,544.94

TOTAL CASH & INVESTMENTS JANUARY 1, 2018

\$395,945.85

2018 REVENUES

TAXES:

Jan & Feb Tax (including overpmts.)	\$511,939.61	
Personal Property	573.17	
Town's Share - Lottery Credit	5,646.53	
July Settlement from County	79,281.89	
Adv. Tax Collections - 12/2018	741,845.17	
Dog License Collect	471.67	

\$1,339,758.04

INTERGOVERNMENTAL REVENUES:

State Shared Revenues	\$21,802.99	
Other state pmts. (computer credit)	6.09	
Fire Insurance Dues		
State Highway Aid	88,846.91	
LRIP/TRIP	0.00	
DNR, FC/MFC, Yield Tax	2,765.24	

\$113,421.23

LICENSES & PERMITS:

Liquor, Beer, Cigarette & Operators	\$1,222.00	
Building Permits	440.00	
Dog Licenses Refund from County	182.00	
Animal Control Refund from County		
License Application Publication Fee	68.00	

\$1,912.00

PUBLIC CHARGE FOR SERVICES:

Fire Protection	\$4,116.68	
Snowplowing, Sanding, Grader Work	2,856.40	

\$6,973.08

MISCELLANEOUS REVENUES:

Interest- bank accounts, Cemetary CD	\$4,009.35	
Rental reimb. From T/Elk Mound	0.00	
Equipment Sale	0.00	
Hall Rent	425.00	
Patr. Div.; Refund; Reimb.	701.37	

\$5,135.72

TOTAL REVENUES

\$1,467,200.07

TOTAL FUNDS AVAILABLE

\$1,863,145.92

2018 EXPENDITURES

LEGISLATIVE:

Board Expenses	\$1,219.02	
Plan Commission costs	1,127.51	
Chairman & Supervisor Wages & Payroll Tax	9,171.78	
		\$11,518.31

LEGAL:

GENERAL ADMINISTRATION:

Clerk's Expenses (Includes internet & website costs)	\$1,474.76	
Clerk's Wages & Payroll Tax	14,206.01	
Notices	558.50	
Election Expenses	3,847.64	
		\$20,086.91

FINANCIAL:

Treasurer's Expenses	\$1,179.41	
Treasurer's Wages & Payroll Tax	5,113.33	
Assessor Fee	5,400.00	
		\$11,692.74

GENERAL BUILDING:

Maintenance	\$1,689.04	
Utilities-Propane, Phone, Electricity	4,387.90	
		\$6,076.94

INSURANCE:

Property & Liability	4,616.00	
Workmen's Comp.	3,347.00	
		\$7,963.00

PUBLIC SAFETY:

Fire Charges	\$3,686.68	
Fire Dues		
Fire Levy	35,781.23	
		\$39,467.91
Ambulance Levy		\$20,590.68

HIGHWAY MAINTENANCE:

Blacktop & Maintenance	\$52,381.13	
Bridges/Culverts	588.68	
Drug & Alcohol Program	80.00	
Diesel/Gas/Grease & Oil	10,336.00	
Equipment Repair & Rental	4,109.91	
Invasive Species spraying	546.48	
New Equipment-Sweeper	0.00	
Salt Sand	10,025.94	
Shop Supplies/Parts	537.71	
Signs	78.97	
Wages, Payroll Tax	41,059.85	
		\$119,744.67

OTHER PUBLIC WORKS:

Street Lights	\$524.10	
Solid Waste	13,134.58	
Recycling	10,802.95	
Animal Control (Humane Assoc., gopher tails)	2,171.88	
Cemetery Mowing	2,075.00	
Felland Park Maintenance	1,862.92	
		\$30,571.43

SETTLEMENT WITH SCHOOLS:

School District of Colfax	\$419,803.46	
Elk Mound Area School District	9,516.08	
Chippewa Valley Technical College	44,042.93	
		\$473,362.47

SETTLEMENT WITH COUNTY:

Jan. & Feb. Tax Collection	\$383,624.60	
Dog License fees		
20% share of DNR payments	2985.67	
		\$386,610.27

OTHER FINANCIAL USES (Tax reimb., Other)

\$5,028.15

TOTAL FUNDS DISBURSED IN 2018

\$1,132,713.48

BANK BALANCE DECEMBER 31, 2018

Checking	\$1,113.72	
Outstanding Checks	1,682.20	
Checking Account Balance	-\$568.48	
Unreserved MM Balance	160,748.59	
Reserve for New Equip.	124,103.31	
Reserve for 2018 Road Work	0.00	
Reserve for fire station loan	0.00	
Tax Account	440,604.08	
Cemetery	5,544.94	
TOTAL FUNDS AVAILABLE DEC. 31, 2018		\$730,432.44

Total Cash January 1, 2018

\$395,945.85

Add: Total Revenues

\$1,467,200.07

Less: Total Expenditures

\$1,132,713.48

Rounding

\$0.00

Total Cash December 31, 2018

\$730,432.44