

2020 FINANCIAL STATEMENT FOR THE TOWN OF COLFAX

DUNN COUNTY, WI

Cash Balances as of January 1, 2020:

Checking Account Balance	7,389
Unreserved MM Balance	182,990
Reserve for New Equip.	41,583
Reserve for 2020 Road Work	-
Reserve for fire station loan	-
Tax Account	569,431

TOTAL CASH & INVESTMENTS JANUARY 1, 2020

801,393

2020 REVENUES

TAXES:

Jan & Feb Tax (including overpmts.)	570,524
Adv. Tax Collections - 12/2020	558,898
Town's Share - Lottery Credit	8,885
Dog License Collect	364
August Settlement from County	75,314
Personal Property	1,538

1,215,523

INTERGOVERNMENTAL REVENUES:

State Shared Revenues	18,462
Fire Insurance Dues	3,829
Other state pmts. (computer credit)	6
State Highway Aid	97,735
LRIP/TRIP	-
DNR, FC/MFC, Yield Tax	97

120,129

LICENSES & PERMITS:

Liquor, Beer, Cigarette & Operators	1,195
Nonbusiness license	664
Building Permits	380
Dog Licenses Refund from County	
Animal Control Refund from County	

2,239

PUBLIC CHARGE FOR SERVICES:

License Application Publication Fee	75
Fire Protection	685
Snowplowing, Sanding, Grader Work	3,258

4,018

MISCELLANEOUS REVENUES:

Donation for CRCPPRA	1,000
Interest- bank accounts, Cemetary CD	2,708
Rental reimb. From T/Elk Mound	61
COVID grants	21,716
Hall Rent	200
Patr. Div.; Refund; Reimb.	181

25,866

TOTAL REVENUES

1,367,775

TOTAL FUNDS AVAILABLE

1,367,775

2020 EXPENDITURES

LEGISLATIVE:

Board Expenses	1,938	
Chairman & Supervisor Wages & Payroll Tax	10,289	
Plan Commission costs	1,044	
		13,271

GENERAL ADMINISTRATION:

Clerk's Wages & Payroll Tax	16,337	
Election Expenses	11,524	
Notices	446	
Office expenses	1,259	
		29,566

FINANCIAL:

Assessor Fee	5,826	
Treasurer's Expenses	1,319	
Treasurer's Wages & Payroll Tax	8,181	
		15,326

GENERAL BUILDING:

Maintenance	-	
Utilities-Propane, Phone, Electricity	4,884	
		4,884

INSURANCE:

Property & Liability	5,785	
Workmen's Comp.	2,233	
		8,018

PUBLIC SAFETY:

Fire Charges	660	
Fire Levy	36,899	
Fire Dues	3,829	
Ambulance Levy	21,926	
		63,314

HIGHWAY MAINTENANCE:

Blacktop & Maintenance	188,834	
Bridges/Culverts	5,872	
Drug & Alcohol Program	75	
Diesel/Gas/Grease & Oil	5,248	
Equipment Repair & Rental	3,831	
New Equipment-Truck	-	
Invasive Species spraying	1,081	
Salt Sand	5,465	
Shop Supplies/Parts	13,625	
Signs	88	
Wages, Payroll Tax	44,098	
Workshops/Training	70	
		268,287

OTHER PUBLIC WORKS:

Street Lights	533	
Solid Waste	15,324	
Recycling	14,047	
Animal Control (Humane Assoc., gopher tails)	2,541	
Cemetary Mowing	2,350	
Colfax Red Cedar Preserve and Recreation Area	258	
Felland Park Maintenance	1,120	
		36,173

SETTLEMENT WITH SCHOOLS:

School District of Colfax	466,338	
Elk Mound Area School District	11,662	
Chippewa Valley Technical College	49,055	
		527,055

SETTLEMENT WITH COUNTY:

Jan. & Feb. Tax Collection	433,195	
Dog License fees	480	
20% share of DNR payments	2,553	
		436,228

OTHER FINANCIAL USES (Tax reimb., Other)

23

TOTAL FUNDS DISBURSED IN 2020

1,402,145

BANK BALANCE DECEMBER 31, 2020

Checking Account Balance	2,062	
Unreserved MM Balance	162,956	
Reserve for New Equip.	41,769	
Reserve for 2020 Road Work	-	
CRCPRA Account	1,000	
Tax Account	559,946	
TOTAL FUNDS AVAILABLE DEC. 31, 2020		767,733

Total Cash January 1, 2020

801,393

Add: Total Revenues

1,367,775

Less: Total Expenditures

438,862

Less: Total Tax Settlements

963,283

Change in payroll taxes

(710)

Total Cash December 31, 2020

767,733