

2021 FINANCIAL STATEMENT FOR THE TOWN OF COLFAX

DUNN COUNTY, WI

Cash Balances as of January 1, 2021:

Checking Account Balance	2,062
Unreserved MM Balance	162,956
Reserve for New Equip.	41,769
CRCPRRA Account	1,000
Tax Account	559,946

TOTAL CASH & INVESTMENTS JANUARY 1, 2021

767,733

2021 REVENUES

TAXES:

Jan & Feb Tax (including overpmts.)	655,958
Adv. Tax Collections - 12/2021	611,732
Town's Share - Lottery Credit	7,813
Dog License Collect	364
August Settlement from County	70,034
Personal Property	1,765

1,347,666

INTERGOVERNMENTAL REVENUES:

State Shared Revenues	18,420
Fire Insurance Dues	3,962
Other state pmts. (computer credit)	6
State Highway Aid	97,735
LRIP/TRIP	14,381
DNR, FC/MFC, Yield Tax	24
ARPA Funds	64,999

199,527

LICENSES & PERMITS:

Liquor, Beer, Cigarette & Operators	695
Nonbusiness license	689
Building Permits	280
Dog Licenses Refund from County	
Animal Control Refund from County	

1,664

PUBLIC CHARGE FOR SERVICES:

License Application Publication Fee	62
Fire Protection	3,242
Snowplowing, Sanding, Grader Work	2,582
Solid Waste/Recycling fee	34,097

39,983

MISCELLANEOUS REVENUES:

Donation for CRCPRRA	72,775
Interest- bank accounts, Cemetary CD	1,510
Rental reimb. From T/Elk Mound	
COVID grants	
Hall Rent	240
Patr. Div.; Refund; Reimb.	453

74,978

TOTAL REVENUES

1,663,818

TOTAL FUNDS AVAILABLE

1,663,818

2021 EXPENDITURES

LEGISLATIVE:

Board Expenses	1,553	
Chairman & Supervisor Wages & Payroll Tax	10,596	
Plan Commission costs	735	
		12,884

GENERAL ADMINISTRATION:

Clerk's Wages & Payroll Tax	17,371	
Election Expenses	2,364	
Notices	58	
Office expenses	1,922	
		21,715

FINANCIAL:

Assessor Fee	5,958	
Treasurer's Expenses	1,238	
Treasurer's Wages & Payroll Tax	8,181	
		15,377

GENERAL BUILDING:

Maintenance	-	
Utilities-Propane, Phone, Electricity	3,573	
		3,573

INSURANCE:

Property & Liability	5,901	
Workmen's Comp.	2,179	
		8,080

PUBLIC SAFETY:

Fire Charges	4,887	
Fire Levy	36,854	
Fire Dues	3,962	
Ambulance Levy	22,671	
		68,374

HIGHWAY MAINTENANCE:

Blacktop & Maintenance	41,743	
Bridges/Culverts	4,192	
Drug & Alcohol Program	166	
Diesel/Gas/Grease & Oil	8,914	
Equipment Repair & Rental	4,000	
New Equipment-Truck	-	
Invasive Species spraying	942	
Salt Sand	3,730	
Shop Supplies/Parts	1,396	
Signs	-	
Wages, Payroll Tax	50,089	
Workshops/Training	70	
		115,242

OTHER PUBLIC WORKS:

Street Lights	540	
Solid Waste	28,171	
Recycling	20,301	
Animal Control (Humane Assoc., gopher tails)	2,179	
Cemetary Mowing	2,250	
Colfax Red Cedar Preserve and Recreation Area	5,951	
Felland Park Maintenance	1,200	
		60,592

SETTLEMENT WITH SCHOOLS:

School District of Colfax	508,629	
Elk Mound Area School District	12,174	
Chippewa Valley Technical College	59,027	
		579,830

SETTLEMENT WITH COUNTY:

Jan. & Feb. Tax Collection	446,516	
Dog License fees	3,238	
20% share of DNR payments		
		449,754

OTHER FINANCIAL USES (Tax reimb., Other)

398

TOTAL FUNDS DISBURSED IN 2021

1,335,819

BANK BALANCE DECEMBER 31, 2021

Checking Account Balance	1,660	
Unreserved MM Balance	331,459	
Reserve for New Equip.	71,912	
Reserve for 2021 Road Work	-	
CRCPRA Account	67,727	
Tax Account	623,519	
TOTAL FUNDS AVAILABLE DEC. 31, 2021		1,096,277

Total Cash January 1, 2021

767,733

Add: Total Revenues

1,663,818

Less: Total Expenditures

306,235

Less: Total Tax Settlements

1,029,584

Change in payroll taxes

(545)

Total Cash December 31, 2021

1,096,277